ECONOMIC EVELOPMENT



BFDC Board of Directors Meeting

August 12, 2020

Time: 7:00 a.m.

Location: BFDC Conference Room - 5th & Grant Plaza, 608

5th Ave.

Downtown Thursdays Chelsey Dee & Company

July 16, 2020

Time: 6 p.m. - 9 p.m.

Gather downtown Belle

Fourche for music and more!

Open House Ridgeview Street Home

July 28, 2020

Time: 4 - 6:30 p.m.

Location: Corner of Ridgeview and Xavier in Belle Fourche.



HOMETOWN THURSDAYS FUN!

FREE LIVE
MUSIC FROM
6-9 PM



Safe, Clean Housing is Pillar in a Community's Health

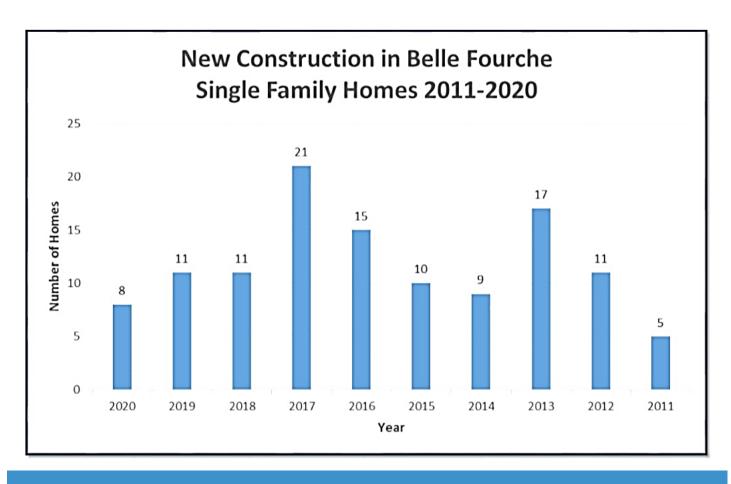
Story by: Hollie Stalder, Belle Fourche Economic Development executive director

Economic development for a community is driven by several factors. To name a few - 1) infrastructure and roads; 2) business development and expansion; 3) healthy housing environment; 4) strong healthcare facilities; and 5) good school systems.

Let's zero in on housing for today. Belle Fourche single family housing has seen highs and lows over the years. We have averaged about 12 newly constructed homes a year from 2011-2019 with a high of 21 in 2017 and a low of 5 in 2011. Most recently, 2018 and 2019 were even with 11 single family homes built each year. 2020 is on pace to exceed the prior two years numbers.

The most recent housing study for our community was conducted in 2013. What we learned in 2013's study was that we, like many communities across South Dakota, had a high number of homes that were in need of significant repair or dilapidated beyond repair. One of the recommendations in the study was to promote new construction which stimulates the economy and upgrades the community's housing stock. New owner-occupied single-family homes and rental units were noted as a need for our community. Belle Fourche stepped up, and since the 2013 housing study came out, 85 new single-family homes have been constructed.

Many things have changed since the 2013 study was conducted. Some to the positive, and some still need improvement. The city has budgeted for an update to that 7-year-old study which will be completed by the end of 2020. It will be good to see where we need to put our emphasis as we head into the next decade.



Great News For Butte County

FEDERAL BRIDGE REPLACEMENT RECIPIENTS ANNOUNCED

For Immediate Release: Thursday, June 25, 2020

Contact: Doug Kinniburgh, 605-773-4284

PIERRE, S.D. - The South Dakota Transportation Commission awarded 49 bridge replacement projects totaling approximately \$25 million at their meeting today in Pierre.

Award recipients are: Beadle County (7), City of Big Stone City, Bon Homme County (2), Brookings County, Brown County, Butte County (3), City of Carthage, Douglas County, Grant County (2), Hutchinson County (2), Lawrence County, Lincoln County (4), Meade County (2), Miner County, Minnehaha County (2), Moody County, Pennington County (3), Perkins County, City of Rapid City, Spink County (9), Sully County, and Tripp County (2).

113 applications, totaling \$79.9 million in total project costs, were received by the South Dakota Department of Transportation. Seven cities submitted eight applications and 37 counties submitted 105 applications.

The projects will require a 18.05 percent local match. During the 2020 Legislative session, approximately \$4 million dollars was appropriated to help offset the local match resulting in approximately 5-6% share for the selected local governments.

For more information regarding the replacement program, contact Doug Kinniburgh at 605-773-4284.

Awarded 6/25/10

2020 Federal Bridge Replacement Projects

No.	County / City (By Modified BIG Score Ranking)		LOCATION Structure 4.0W & 5.3N of Conata on Huether Road over a	DOT Generated OFFICIAL Modified BIG Score		LANNING COST STIMATE Total	Requested FEDERAL FUNDS (81.95%)	
				DIG SCOLE	-	10101	_	02.55701
1	PENNINGTON	52-896-490	Creek SN 52-896-490	56.713	Ś	646,750	s	530,012
_		32 030 130	Structure 1N & 1.5E of Milbank on 480th Ave. over S. Fork	30.723	Ť	0.10,7.20	_	220,022
2	GRANT	26-310-056	of the Whetstone River SN 26-310-056	56.606	Ś	445,000	s	364,678
			Structure 20.2E & 6.7N of Newell on Old Hwy 212 over					
3	BUTTE	10-522-272	Sulphur Creek SN 10-522-272	56.471	\$	445,000	5	364,678
			Structure 0.2KM W of 14A on Elmore Rd. over Spearfish					
4	LAWRENCE	41-079-199	Creek SN 41-079-199	54.757	\$	430,000	S	352,385
			Structure 0.6W & 2.1N of Quinn on Paulsen Rd. over					
5	PENNINGTON	52-952-341	Cottonwood Creek SN 52-952-341	54.721	S	445,000	5	364,678
			Structure 0.5W and 2.2N of Quinn on Paulsen Rd. over	200-1112-				
6	PENNINGTON	52-953-340	Cottonwood Creek SN 52-953-340	54.572	5	462,000	\$	378,609
			Structure in Milltown on 27310 Benson Rd. over Twleve	112.0117				
7	HUTCHINSON	34-157-051	Mile Creek SN 34-157-051	52.639	\$	756,200	\$	619,706
			Structure 10S & 0.9W of Lennox on 289th St. over Long					
8	LINCOLN	42-011-210	Creek SN 42-011-210	48.58	\$	557,200	5	456,625
			Structure 15 & 2.8W of Redfield on 175th St. over Turtle					
9	SPINK	58-062-270	Creek SN 58-062-270	48.358	\$	975,100	5	799,094
			19Km W & 4.1Km S of Bison on County Rd. C10 over Mud					
10	PERKINS	53-120-537	Creek SN 53-120-537	47.99239	\$	430,000	\$	352,385
			Structure 6E & 12N of White Owl on Whitetail Rd. over					
11	MEADE	47-635-190	Beaver Dam Creek SN 47-635-190	47.620	\$	550,000	\$	450,725
			Structure 4.0N & 4.9W of Tulare on 179th St. over Turtle					
12	SPINK	58-051-310	Creek SN 58-051-310	46.14801	\$	1,034,800	\$	848,019
SUV			Structure 21.1W & 13.9S of Faith on Pine Creek Rd. over			THOM WAS GROW		
13	MEADE	47-549-149	Pine Creek SN 47-549-149	45.401	\$	462,000	\$	378,609
			Structure in Big Stone City on 2nd Ave. over the BN					
14	BIG STONE (CITY)	26-374-023	Railroad (City Owned) SN 26-374-023	45.183	5	2,268,600	\$	1,859,118
	T-MOVE OF		Structure 1.7E & 8N of Winner on 270th St. over Old		١.			
15	TRIPP	62-217-200	Lodge Creek SN 62-217-200	45.10501	\$	378,100	\$	309,853
			Structure 1.0N & 4.1W of Northville on 153rd St. over				1004.11	
16	SPINK	58-029-050		45,03101	\$	616,900	5	505,550
	CARTIAGE (CITAL)	10 053 010	Structure in Carthage on Main St. over Redstone Creek	44.75		445.000		354 530
17	CARTHAGE (CITY)	49-062-018	(City Owned) SN 49-062-018	44.76	\$	445,000	\$	364,678
	CRIMIN	50 134 140	Structure 3.3N & 1.6E of Ashton on 162nd St. over the	44.03704		005 050		CCO 47C
18	SPINK	58-124-140	James River SN 58-124-140 Structure 1.5S & 1.0W of Northville on 382nd Ave. over a	44.03701	\$	805,950	>	660,476
19	COUNTY	E8 000 070	Creek SN 58-060-075	43.99101		coc oco		407 206
19	SPINK	58-060-075	Structure 1.0E & 1.5N of Redfield on 172nd St. over Wolf	43.99101	\$	606,950	\$	497,396
20	CDIMV	58-109-240	Creek SN 58-109-240	42 04101	ė	1 174 100		067 176
20	SPINK	58-109-240	Structure 0.5N of Athol on 382nd Ave. over a Creek SN 58-	43.94101	5	1,174,100	>	962,175
21	COINIV	58-060-158	of 0-158	43.86801	5	815,900	\$	668 630
21	SPINK	30-000-130	Structure 13.5E & 0.8N of Newell on Old Hwy 212 over	43.00001	3	013,300	3	668,630
22	BITTE	10-445-332	Mud Elm Creek SN 10-445-332	43.836	s	430,000	\$	352,385
22	BOTTE	10.443.337	Structure 3.5W & 4.5S of Virgil on 386th Ave. over Sand	43.030	,	430,000	3	322,363
23	READIE	03-100-282	Creek SN 03-100-282	43.81	Ś	531,000	\$	435,155
	BEADLE	03-100-202	Structure 3.5W of Tea on 272nd St. over Beaver Creek SN	43.01	2	331,000	2	433,133

25	BEADLE	03-350-231	Structure 5.15 & 2E of Cavour on 411th Ave. over Middle Pearl Creek SN 03-350-231	41.735	5	462,000	s	378,609
			Structure 2W & 0.3N of Beresford on 469th Ave. over a		Ť			
26	LINCOLN	42-050-287	Tributary to Ash Creek SN 42-050-287	41.187	5	430,000	5	352,385
27	SPINK	58-117-190	Struccture 1.8S & 0.9E of Ashton on 167th St. over the James River SN 58-117-190	41.11801	5	1,422,850	5	1,166,026
28	PROWN	07-019-020	Structure 8.5W & 5N of Frederick on 102nd St. over Elm Lake SN 07-019-020	39.571	5	1,034,800	5	848,019
20	BRUWN	07-019-020		39.371	3	1,034,000	2	040,013
29	SULLY	60-267-000	Structure 4N & 4.3W of Agar on 172nd St. over a Creek SN 60-267-000	39.48101	s	445,000	5	364,678
			Structure 0.1S of San Marco & S. Canyon in Rapid City on		1		_	
- 1			San Marco Blvd. over the Pierre St. Drainage Ditch (City		1			
30	RAPID CITY (CITY)	52-375-296	Owned) SN 52-375-296	39.141	5	445,000	5	364,678
			Structure 1E & 2.8S of Cavour on 410th Ave. over Pearl					
31	BEADLE	03-340-208	Creek SN 03-340-208	39.13801	\$	430,000	\$	352,385
			Structure 15 & 6W of Redfield on 377th Ave. over a Creek					
32	SPINK	58-030-259	SN 58-030-259	39.092	\$	636,800	5	521,858
			Structure 0.6W & 3.0S of Iroquois on 211th St. over the 5.					
33	BEADLE	03-414-210	Fork of Pearl Creek SN 03-414-210	39.071	\$	462,000	\$	378,609
			Structure 0.5N & 3.5E of Armour on 39550 280th St. over					
34	DOUGLAS	22-215-120	Choteau Creek SN 22-215-120	38.951	\$	531,000	5	435,155
			Structure 16N & 4.8W of Iroquois on 192nd St. over a		Г			
35	BEADLE	03-372-020	Creek SN 03-372-020	38.661	\$	445,000	\$	364,678
П			Structure 1N & 0.3E of Renner on 257th St. over Silver					
36	MINNEHAHA	50-208-130	Creek SN 50-208-130	38.55	\$	445,000	\$	364,678
			Structure 3W & 0.4N of Scotland on 29160 420th Ave.					
37	BON HOMME	05-190-006	over Dawson Creek SN 05-190-006	38.43	\$	445,000	\$	364,678
			Structure 8.3N of Albee on 482nd Ave. over N. Fork of the					
38	GRANT	26-330-107	Yellow Bank River SN 26-330-107	38.410	\$	597,000	\$	489,242
			Structure 0.8N & 4W of Scotland on 29120 419th Ave.					
39	BON HOMME	05-180-002	over Dawson Creek SN 05-180-002	38.4	\$	430,000	\$	352,385
			Structure 2.35 & 3W of While on 475th Ave. over Six Mile					
40	BROOKINGS	06-210-098	Creek SN 06-210-098	38.368	\$	445,000	\$	364,678
			Structure 15.5N & 2.5E of Belle Fourche on Old Hwy 85					
41	BUTTE	10-125-218	over Indian Creek SN 10-125-218	38.268	\$	1,313,400	\$	1,076,331
			Structure 2N & 4.8E of Ideal on 264th St. over Old Lodge					
42	TRIPP	62-208-140	Creek SN 62-208-140	38.151	\$	597,000	5	489,242
			Structure 2.9N & 1E of Corson on 483rd Ave. over a					
43	MINNEHAHA	50-290-131	Tributary to Split Rock Creek SN 50-290-131	38.11	5	445,000	5	364,678
			Structure 1.9N & 2E of Yale on 413th Ave. over Pearl			- CON 102 AC 1220		
44	BEADLE	03-370-116	Creek SN 03-370-116	38.017	\$	430,000	\$	352,385
	10.7000000		Structure 7.5E & 2S of Trent on 242nd St. over Pipestone	2000	١.			
45	MOODY	51-195-220	Creek SN 51-195-220	37.98	5	925,350	5	758,324
		22 220 110	Structure 7N & 0.9E of Cavour on 201st St. over Shue	27.20		120.000		252 205
46	BEADLE	03-339-110	Creek SN 03-339-110	37.79	5	430,000	5	352,385
	uncom	42 012 210	Structure 10S & 0.8W of Lennox on 289th St. over Long	27.000	١,	445.000		354 530
47	LINCOLN	42-012-210	Creek SN 42-012-210	37.686	\$	445,000	5	364,678
48	HUTCHINSON	34-123-000	Structure 8.0N & 6.3E of Parkston on 41630 268th St. over Twelve Mile Creek SN 34-123-000	37.657	\$	445,000	\$	364,678
			Structure 5N & 0.1E of Howard on 228th St. over the West		Г			
40	MAINTE	49,161,000		37.49	e	445.000	e	364,678
49	MINER	49-161-080	Fork of the Vermillion River SN 49-161-080	37.48	\$	445,000	5	364,6

\$ 30,738,750 \$25,190,406



PAYCHECK PROTECTION PROGRAM HAS REOPENED

The Paycheck Protection Program resumed accepting applications July 6, 2020, at 9:00 AM EDT in response to President signing the program's extension legislation. The new deadline to apply for a Paycheck Protection Program loan is August 8, 2020.

PAYCHECK PROTECTION PROGRAM LOAN INFORMATION

The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll.

SBA will forgive loans if all employee retention criteria are met, and the funds are used for eligible expenses. <u>Click here</u> to read more about PPP loan forgiveness.

How To Apply

You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating in the program. View a list of lenders participating in the Paycheck Protection Program by state.

If you wish to begin preparing your application, you can download a copy of the <u>PPP</u> borrower application form (revised June 24, 2020) to see the information that will be requested from you when you apply with a lender.





Starting at \$235,000

Three Bedroom/Two Bath 1,680 Ft² Home 2 Car Garage 2 Acre Lot

A QUALITY NEW HOME THAT YOU CAN AFFORD



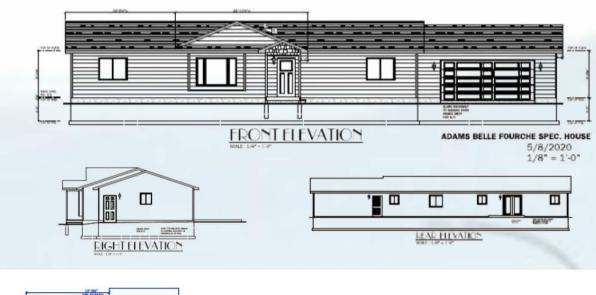
Contact NeighborWorks: 605.578.1401 www.neighborworksdhr.org

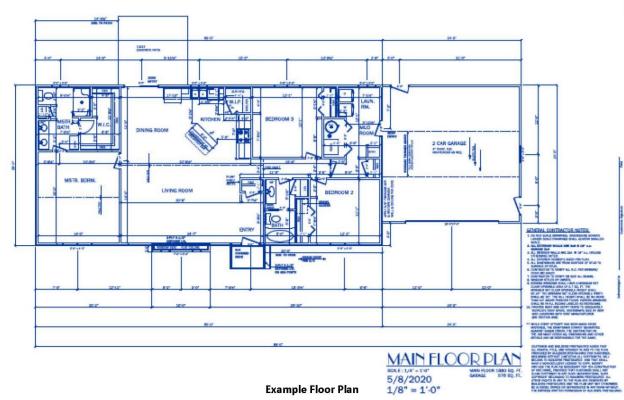














Contact NeighborWorks: 605.578.1401 www.neighborworksdhr.org

A QUALITY NEW HOME THAT YOU CAN AFFORD



--- WHERE FRIENDS MEET . BELLE FOURCHE ---

FREE LIVE MUSIC from 6-9 PM

July 2 | Judd Hoos

David Pummel & Associates Bunney's Body & Collision Repair Center

July 9 | Common Law

F.L. Clarkson Family Foundation Pioneer Bank & Trust

July 23 | Dakota Country

Dakota Lumber
Belle Fourche Chamber of Commerce

July 30 | My Second Rodeo

Cindy Giacometto - Waddell & Reed Ring Container

July 16 | Chelsey Dee & Company

First Interstate Bank Tri-State Construction

Food, Friends & Fun in Downtown Belle Fourche



