ECONOMIC DEVELOPMENT



Leadership Belle Fourche

January 20, 2022

Time: 12:00 p.m.

Location: BFDC Conference Room - 5th & Grant Plaza, 608 5th

Ave.

BFDC Board of Directors Meeting

January 29, 2022

Time: 7:00 a.m.

Location: BFDC Conference Room - 5th & Grant Plaza, 608 5th

Ave.

RESOURCE

Rushmore Region Economic Development Alliance

RushmoreRegion.com

We hope you enjoy and share this video of the amazing resources available in our 6county region. Belle Fourche is in two different spots in the video.

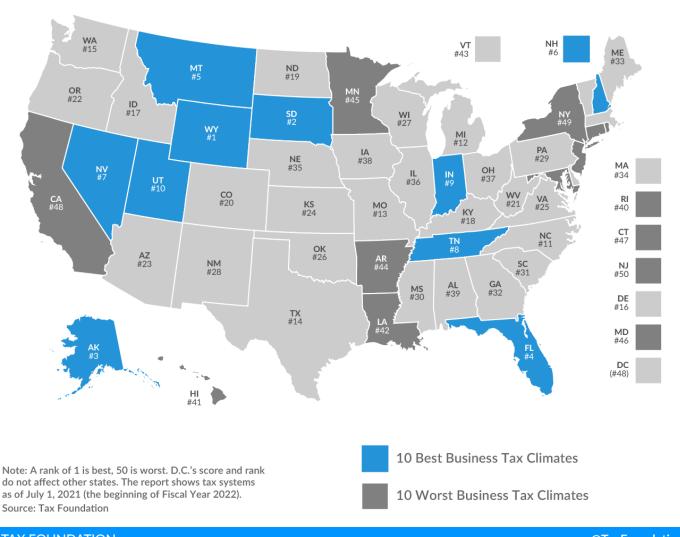
Watch Video HERE



Membership Is An Investment
In The Future Growth And
Development Of
Our Community.

Apply & Pay Online: ofdcsd.com/memberships/

2022 State Business Tax Climate Index



TAX FOUNDATION @TaxFoundation

The Tax Foundation's *State Business Tax Climate Index* enables business leaders, government policymakers, and taxpayers to gauge how their states' tax systems compare. While there are many ways to show *how much* is collected in taxes by state governments, the *Index* is designed to show *how well* states structure their tax systems and provides a road map for improvement.

2022 State Business Tax Climate Index Ranks and Component Tax Ranks

State	Overall	Corporate	Individual Income	Sales Tax	Property Tax	Unemployment Insurance
State	Rank	Tax Rank	Tax Rank	Rank	Rank	Tax Rank
South Dakota	2	1	1	34	18	38
North Dakota	19	9	26	30	10	9
Montana	5	22	24	3	29	19
Wyoming	1	1	1	6	35	31

The absence of a major tax is a common factor among many of the top 10 states. Property taxes and unemployment insurance taxes are levied in every state, but there are several states that do without one or more of the major taxes: the corporate income tax, the individual income tax, or the sales tax. Nevada, South Dakota, and Wyoming have no corporate or individual income tax (though Nevada imposes gross receipts taxes); Alaska has no individual income or state-level sales tax; Florida and Tennessee have no individual income tax; and New Hampshire and Montana have no sales tax.

Taxes matter to business. Business taxes affect business decisions, job creation and retention, plant location, competitiveness, the transparency of the tax system, and the long-term health of a state's economy. Most importantly, taxes diminish profits. If taxes take a larger portion of profits, that cost is passed along to either consumers (through higher prices), employees (through lower wages or fewer jobs), or shareholders (through lower dividends or share value), or some combination of the above. Thus, a state with lower tax costs will be more attractive to business investment and more likely to experience economic growth.

States do not enact tax changes (increases or cuts) in a vacuum. Every tax law will in some way change a state's competitive position relative to its immediate neighbors, its region, and even globally. Ultimately, it will affect the state's national standing as a place to live and to do business. Entrepreneurial states can take advantage of the tax increases of their neighbors to lure businesses out of high-tax states.

Read the full story from the Tax Foundation: https://bit.ly/3qgG2De



2021 Beneficiaries: Belle Fourche Kids and Cops | Belle Fourche Ministerial Association | Belle Fourche Meals on Wheels | Belle Fourche Senior Citizen Center | Greater Belle Fourche Foundation

Leadership Belle Fourche - December







The December Leadership Class included: History of Belle Fourche with director, Kristi Thielen at Center of the Nation Visitor Center / Tri State Museum | Belle Fourche Livestock – Tour and overview of economic impact with Baxter Anders | Black Hills Roundup overview and economic impact with Chairman Keith Anderson | Center of the Nation Wool – Tour with Larry Prager | Manufacturing Tour: RP Minerals with owner/operator, Dr. Rasheed.

Leadership members that attended: Samantha Gill, Asst. Program Coordinator BF REC | Glenda Larson, Accounts Payable Clerk City of Belle | Brady Harr, PT DPT Pain and Movement Solutions | Levi Buck, Utility Construction Planner BH Energy | Brent Hardy, City Engineer City of Belle Fourche | Patrick Olson, Store Lead Grossenburg Implement.







As we celebrate our community's many successes!

We cordially invite you to join us for our annual meeting as we recognize our community accomplishments and look at the future of Belle Fourche.

Wednesday, January 19, 2022

Location: Grap's Banquet Room;

512 National Street

Social: 5-6 p.m. Dinner: 6 p.m.

Meeting to follow with election for three board of director's seats.

Each 2022 membership has one vote in the election.





BOARD OF DIRECTORS NOMINATION FORM

January 19, 2022 Annual Meeting Election

Belle Fourche Development Corporation has opened nominations to our members for a seat on the board of directors. Interested candidates may complete this form and return it with a cover letter by mail, email or in person to:

Belle Fourche Development Corporation

PO Box 344

Belle Fourche, SD 57717 or e-mail it to <u>director@bellefourchedevcorp.com</u> no later than 4 p.m. on Monday, January 17, 2021.

Three (3) of the nine (9) elected director positions are open.

The election will be held at the January 19th Annual Meeting.

Name:
Address:
Phone:
Email:
Short biography:
Reasons for seeking a board seat:



Belle Fourche Development Corporation

2022 Investment Campaign ~

Your investment creates opportunities in Belle Fourche!

Membership is an investment in the future growth and development of our community. Select your membership level and return this Member Application with your pledged amount.

Belle Fourche Development Corporation	one:
Date:	Platinum \$1,000 or above
Name of Business:	0.14
Contact Person:	Gold \$500 - \$999
Billing Address:	Cil
Phone:	Sil∨er \$250 - \$499
Website:	Bronze
E-Mail:	Bronze \$100 - \$249

MEMBERSHIP APPLICATION

See page 2 for membership benefits and payment options

Page 1

Associate or Individual \$50 - \$99

Please check

Signature:_

We appreciate your investment and offer these member benefits in our promotional material:

- 1. \$1000 & above Membership
 - ~ receives a scrolling logo on the BFDCSD.com home page.
 - ~ member shout-outs in the BFDC newsletter and social media posts
- 2. \$500-\$999 Membership
 - ~ member shout-outs in the BFDC newsletter and social media posts
- 3. **\$250-\$499** Membership
 - ~ member name listed & social media shout-outs
- 4. \$100-\$249 Membership
 - ~ member name listed

Submit this application and membership investment to:

Belle Fourche Development Corporation PO Box 344 Belle Fourche, SD 57717

3 Easy Ways to Pay!

1					
<i>1</i> .	Mail this	application	and me	embership.	investment

Mani i i i i applic Name on card:	cation with card ir	nonnanon.
Card #		
Card expiration	date:	
Security Code:_	Am	ount: \$
VISA	MASTERCARD	

3. OR Apply AND Pay Online at www.bfdcsd.com/memberships/

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