

A Comparison Between Two Heavy Industrial Cities

Analysis completed by Permian Tank

Green color = Positives

Belle Fourche, SD	
Loans / Matching Funds	Loan up to \$4,000,000 not to exceed 45% of the eligible project cost, 2% fixed rate, 20 year amortization, 5 year balloon.
Training	\$35,000 in matching funds
Tax Incentives	Real Property Tax: INCENTIVE - Pay the following percentage of assessed value for years 1-5: 20% / 40% / 60% / 80% / 100%. Savings over 5 years are \$135,000. No Personal Property Tax. Annual Tax Rate Avg.'s: 1.35% @ \$5.0mm = \$67,500.
Tax Rates	No state income tax, No personal property tax, No inventory tax, No Personal income tax
Demographics	Belle Fourche Population: 5,675; Butte County Population: 10,259; 50 mile radius population: 80,000; Hispanic Population: 3.3%; Unemployment Rate: 5.1%
Mileage	Williston, ND - 286 Dickinson, ND - 200 Billings, MT - 260 Gillette, WY - 100 Casper, WY - 230 Cheyenne, WY - 300
Target Markets	Centrally located. Day trip to Niobrara and Bakken.

Cheyenne, WY	
Loans / Matching Funds	\$500,000 loan amortized 120 months @5%
Training	Up to \$3,000 per employee

Tax Incentives	Average Real AND Personal Property Tax Rate (Industrial Tax Rate) is .77% or \$7700 per million; Annual tax @ \$8.5mm = \$65,450
Tax Rates	No state income tax, No inventory tax, No Personal income tax
Demographics	Cheyenne Population: 60,096; Laramie County Population: 94,483; Hispanic Population: 14.5%; Unemployment Rate: 4.9%
Mileage	Williston, ND - 586 Dickinson, ND - 500 Billings, MT - 455 Gillette, WY - 244 Casper, WY - 180 Belle Fourche, SD - 300
Target Markets	Within the Niobrara; two/three day trip to Bakken